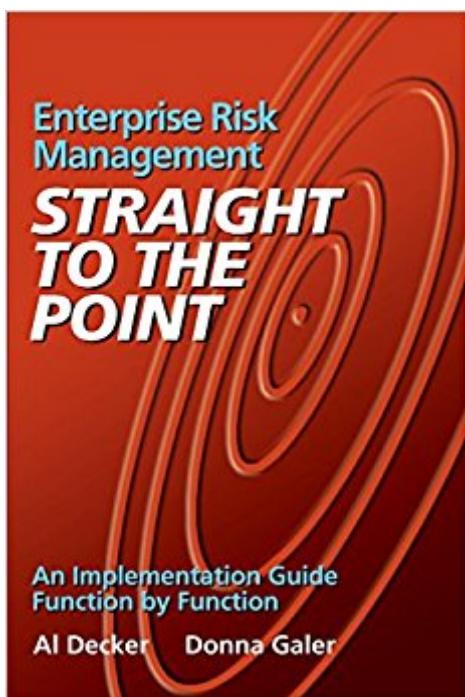


The book was found

Enterprise Risk Management - Straight To The Point: An Implementation Guide Function By Function (Viewpoints On ERM)



Synopsis

This book clearly and concisely describes a real world approach to use in determining how business risk can affect top priority business strategies and how to develop action plans for addressing them through Enterprise Risk Management (ERM). It can be a valuable reference tool for Board Directors, Corporate Executives, CROs, Risk Managers or anyone in a leadership position. This book, and its companion book Enterprise Risk Management â€“ Straight to the Value, will give you a methodology for managing the organization's most critical risks thus enabling the enterprise to meet its strategic goals and objectives. It was made to be shared among executive teams or members of risk committees so they are all working from a common vocabulary and understanding of ERM. The link between strategy and ERM is well illustrated in the case study. Straight To The Point clearly explains the steps necessary to achieve an effective ERM process through a unique methodology for identifying and prioritizing risks across business functions. It provides tools including, an initial set of risks by functions, sample reports and a case study that ties everything together thus providing the reader with a practical guide for implementing ERM. Here is a synopsis of the contents. Part I â€“ ERM Guide Points: Guide Points to consider when developing an effective ERM process plan, including selling the concept, how to tie ERM to strategy, and democratizing management of enterprise risks. Part II â€“ ERM Process Points: A unique methodology for: - Identifying risks from practical business perspectives - Leveling the playing field for prioritizing risks consistently across the enterprise - Developing business process based mitigation - Effective monitoring and reporting Part III â€“ ERM Function by Function: Describes five major business functions that are common to most organizations emphasizing that ERM is far more than just financial risk. Part IV â€“ Case Study: A real world based case study that follows the methods described in this book and ties it all together.

Book Information

Series: Viewpoints on ERM

Paperback: 150 pages

Publisher: CreateSpace Independent Publishing Platform; 1 edition (January 28, 2013)

Language: English

ISBN-10: 1481287788

ISBN-13: 978-1481287784

Product Dimensions: 6 x 0.3 x 9 inches

Shipping Weight: 9.9 ounces (View shipping rates and policies)

Average Customer Review: 4.1 out of 5 stars 16 customer reviews

Best Sellers Rank: #267,614 in Books (See Top 100 in Books) #86 in Books > Business & Money > Insurance > Risk Management

Customer Reviews

Practical ERM Advice for Risk Managers of All Experience Levels Â This is not your typical academic treatment of the subject. It is designed to inform experienced risk managers as well as business leaders with no formal ERM training.Â Decker and Galer provide a basic foundation for ERM as well as a detailed case study that neatly ties it all together, reinforcing the lessons in a way theory alone cannot.Â By relating ERM to real-world scenarios, the authors make it easy, even for those who are unfamiliar with ERM, to understand. Â Morgan O'Rourke, editor in chief of Risk Management Magazine

Risk is a significant factor in all business endeavors and taking risk the reason some businesses are more successful than others. Not recognizing or understanding risk, and how they affect corporate strategies and objectives however, can lead to significant failure. We wrote this book in the hope that it will enable more businesses to employ effective means of identifying, understanding and managing their risks. To the extent that this book enhances anyone's ability to practice sound ERM, the authors will have met their own goal in writing it.Â Â

In just 150 pages, the authors provide a direct explanation of ERM with chapters that include: The definition of ERM, Strategy of ERM, Democratization of ERM, Implementation, Human Resource Elements, Finance, Marketing requirements, Black Swan Considerations. The authors finish with a practical case study involving a software company and the appendix includes templates for heat maps, risk categories, likelihood and impacts scale, sample risk ID questionnaire and more. The authors break ERM down in a relatively simple fashion and using the example of guessing how many jelly beans in a jar, the more participation, the more likely to be projecting the answer. Not the end all, but a good beginning.

I've read "too-many" books on ERM. I believed at the time that I read this book, and remain convinced today, that "Straight to the Point" was/is the best of the bunch. The content is clearly and succinctly presented. A complex subject is made as simple as it can be. The steps to implement an ERM framework are well-explained. His examples provide a basis for extending the model to cover

large and structurally-complex organizations. I have recommended the book to many colleagues. To date, all have praised the book in a similar fashion. Al has done an outstanding job.

I bought this book and it's been really helpful in understanding Enterprise Risk Management (ERM). It's an easy read, and is a good resource text. I only wish the authors had expanded the functions covered by the text. Functions covered were Finance, Human Resources, Marketing, Information Technology and Investor Relations. Perhaps, they will do so in future editions. I would buy this book again and recommend to others..

This book on Enterprise Risk Management provides a clear working framework for understanding how to put together a program from a practical standpoint. Part of the value is the recognition that not all enterprise risk is purely financial, but that other operations departments also create or manage risk that can be disastrous to the organization also. I found this to be a practical guide for establishing an enterprise risk management function particularly for smaller organizations.

This is a great book for organizations of all sizes to help educate the broader enterprise on ERM and provide a framework for implementation. The authors have done a great job organizing the material to 'level set' the enterprise. The tools, charts and case studies are helpful and complete. I strongly recommend it.

Very solid book!

I'm new to ERM coming from QC in the financial sector. It was very easy to read and understand but a little light on financial applications. Highly recommend to everyone as ERM concepts apply to all businesses in all industries.

Good book.

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